YACHTING.

TALK OF A DEFENDER FOR THE AMER-ICA'S CUP.

A STRONG POSSIBILITY THAT THE WINNER OF THE LAST INTERNATIONAL RACE MAY BE

USED AGAINST THE ENGLISHMAN AT A DECIDED DISADVANTAGE.

is reported that as soon as a challenge is received and accepted by the New-York Yacht Club a syndicate will be formed to furnish the funds for defending craft; that C. Oliver Iselin will be connected with the undertaking, and that the Herresnoffs are practically sure of receiving the order On the other hand, John B. Herreshoff, the senior member and president of the Bristol company, has said within the last few days that no one has approached him with reference to building a boat Captain Hank Haff, the sailing master of the yacht Defender in her races with the Valkyrie III, has said that the last American representative ties that the Defender will be re-plated on her outside as well as on her decks and used again. In the report of the yacht Defender, made by Lieutenant Hobson, on the order of the United States Government and published in the Proceedings of the Naval Institute," at Annapalis, there was nothing to indicate that the steel frames of the Defender were materially damaged by the voltage currents and never pushed to her best performance by the materially damaged by the voltaic currents and other influences that reduced the aluminum plating to powder; and in a rebuilding, in which of the present plating would be removed, the yach could be greatly strengthened by knees and straps so as to do her work more safely than in her first

Men who sailed on the Defender prior to her racing with the Valkyrie III have said that her weakest spot was in the region of the mast, and weakest spot was in the region of the mast, and that while being tried with Vigilant it was at one time feared by those on board that the whole stepping of the mast would be forced out of place, and in such a way as to cause dangerous spreading of the boat's outer places. It was for this reason, it was said, that the Defender was with drawn from one of the trial races with the Vigilant when the wind piped up freshly, but it is thought that any weakness in the region referred to could be made all right after the pulserized aluminum plating has been removed. In the development of light construction of racing mas the Defender was a long time shead of her year, so to speak, the twenty-footers now imtating the extreme lightness of upper body which she was the first to present in a large craft. she was the first to present in his calculation there seems to be some argument in favor of using the Defender again. As between two ninety-footers of practically the same dimensions, one built of wood of sufficient strength to cross the ocean safely and the other constructed with aluminum upper works, the latter will, in the opinion of Lieutenant Hobson, save seventeen tons of dead weight. This calculation of the chief naval experience of the strength of the strength of the strength of the situation, and "The London Morning Post" has claimed that the only chance of winning the cup is for Fife to put his challenger together in Canada and then sail her to New-York to race. Fife is well accustomed to this work, having sent the Yams, the Canada and other boats of first-class speed to America in sections in order to avoid the ocean passage for filmsy racing machines. Lieutenant Hobson was correct in his calculation

class speed to America in sections in order to avoid the ocean passage for filmsy racing machines.

But in this cose the suggestion of "The Morning Post," which is by no means new, could not probably be carried out. The last deed of lift says, in referring to a challenger, that it shall be "a yacht or vessel propelled by sails only and constructed in the country to which the challenging club belongs."

Again, a challenging club must have "for its annual regatta an ocean water course on the sea, or on an arm of the sea, or one which combines both," so that no Canadian club on the St. Lawrence or Great Lakes can under the present deed issue a challenge, and an Englishman who sought to avoid the ocean passage with a light racing machine by challenging through a Canadian club would probably have to use the Royal Nova Scotia Yacht Club, the headquarters of which are on the sea.

Sir Thomas Lipton has been frank in saying that he will leave no stone unturned to win the cup, and he is at liberty to bring a bont as lightly constructed as Fife can make her, but, in the opinion of the best experts, he will have to face a seventeen-ton handleap if he builds of steel, as against the Defender, built of aliminum. For these reasons many yachtsmen think that the Defender could safely be used again, seeing that no advantage such as hers can possibly accrue to a challenger unless similar construction be adopted, which the ocean precludes.

THE KNOCKABOUT TOURNAMENT.

The final arrangements for the knockabout tournament, in which seven one-design craft from the Corinthian Yacht Club, of Philadelphia, will com-pete against a like number from the Seawanhaka Corinthian Club, of Oyster Bay, have been completed. The visiting fleet will arrive at Oyster Bay on August 15, and its yachtsmen will practise on the Seuwanhaka courses until the 22d, when the The Philadelphi- ats will be as follows: The Kid, owned by Mary de F. H. Geary; the Menlo, Mrs. Kate Felton Elkins; lenry S. James and Parker R. Free-

the Spider, Henry S. James and Parker R. Freeman; the Grilse, Edward D. and Robert Toland; the Fly. Mrs. Edith S. Crozer and Charles H. Brock, and the Fareeda, Mrs. Alexander Van Rensselaer. The seventh boat has not yet been named. The whole fourteen beats competing are from Stearn's designs, though the Philadelphia craft were built at Wilmington. Del.

On one of the race days there will be a run to Greenwich, Conn., from Oyster Bay, and the crews of the fourteen competitors will take luncheon at the Indian Harbor Yacht Club. after which there will be a race back to Scawanhaka waters. The prizes in this double race will be awarded on cumulative time. Four steam yeachts will accompany the racers from the Guaker City, and a large number of other craft will also attend the races.

The new steam yacht Atmah, which has just been ished for Baron Edmond de Rothschild by the Fairfield Shipbuilding Company, has had her trial wachts now built being 280 feet long on the waterline, 34 feet wide and called 1,650 tons in the Thames line, 34 feet wide and called 1,656 tons in the Thames measurement. She is not as big as Mr. Vanderbilt's Valiant, but she has shown herself to be a fast cruising craft, having made a mean speed in the various trials of fitteen and three-quarter knots an hour when carrying her full load of coal, water and stores, amounting in all to about five hundred tons. She has two sets of triple-expansion engines, each having four cylinders. George L. Watson was the designer, though fismon Rothschild made a number of alterations himself.

DUGGAN, THE YACHTSMAN, ILL.

Ottawa, Ont., Aug. 9.-G. Herrick Duggan, who designed and was expected to sail the defender of attendance fears an attack of typhoid fever. The news has thrown members of the club into consternation, as Dungan's well-known skill with the tiller was rehed upon even more than the boat, yet to be selected, to defend the cup he captured two years ago. A message has been sent to Amelius Jarvis, of Toronto, who is rated as being the next best handler of small, craft in Canada, asking him to place himself at the cub's disposal near the capture of small craft in Canada, asking him to place himself at the cub's disposal near the capture of small craft in Canada, asking him to place himself at the cub's disposal near the capture of small craft in Canada, asking him to place himself at the cub's disposal for case Mr. Duggan should be unable to sail in Saturday's race, which is exceedingly doubtful. attendance fears an attack of typhoid fever. The

THE CRAFT AND THOSE WHO SAIL THEM. The steam yacht Loando, of the New-York Yacht Club, Miss Julie Morris, is now cruising eastward on the Sound.

John P. Duncan, of the New-York Yacht Club, is having a large twin-screw vessel built for him at Morris Heights. This is to replace the hig steam yacht Kanawha, which was taken for Government uses some months ago. Under the contract with of twenty miles an hour for two consecutive hours. bars, and she will have three masts, the foremast fore-and-aft sails will be leg-o'-mutton shaped. The two steel decknouses will be incased in mahogany, the forward erection being 40 feet long, in which the forward erection being 40 feet long, in which will be the dining-room. If feet long. The after deckhouse will have a plano and sitting-room, and from it the companionway leads below. In the officers' quarters are four staterooms and bath. followed by the galley and then the engine space, aft of which come the owner's staterooms and cabins and bathrooms for guests. The main saloon is finished in varnished white mahogany. Aft of this there are two more guest chambers. The condensers will distill 1.200 gallons of water a day, and the riters will pass 60 gallons a day. Four Seabury water-tube boilers will furnish the steam, and the yacht will carry two napatha launches, a gig and a cutter, and two 16-foot boats. The length over all will be 25 feet; on the water line, 192 feet; extreme beam, 24 feet; depth, 14 feet 6 inches. When loaded the draught of water will be 10 feet.

The Flushing Bay Yacht Club formally opened its new home on North Beach on Saturday last. Mempute in the Williamsburg Yacht Club caused the promoters of the later institution to secode and start for themselves. Since then the membership has grown in a remarkable way, and it now includes many of the best-known yachtsmen of Brooklyn. The clubouse is commodious, and contains every provision for the comfort of the members.

Sherman Hoyt's old fifteen-footer, Paprika, which wen everything in her class except a place Newport, where she is now owned by J. P. Thomas. The thirty-footer Pirate, owned by Harry Stillman,

Colonel Oliver H. Payne has left New-York on his chartered steam yacht Eleanor, and will proceed to Bath, Me., to have a look at the work on his new steel vessel, which is being built for him at the Bath Iron Works. Colonel Payne's coming craft will be the largest pleasure vessel ever constructed in America.

LAWN TENNIS.

OPENING OF THE MAINE TOURNAMENT AT quotations were as follows: SORRENTO.

Sorrento, Me., Aug. 9 (Special) - The Maine State championship lawn tennis tournament opened here this afternoon on the courts of the Hotel Sorrento. There are twenty entries for the challenge cup and championship held by J. Parmly Paret, of New-York, and eight teams in the doubles.

Only the singles were started to-day, but eight Only the singles were started to-day, but eight of those entered fell by the wayside in short order. The feature of the play was the exciting match between Hackett and Marvin, who hold the Yale and marvard championships, respectively. The Yale man wen, as usual, inrough greater steadiness at the critical points of the game. The day's scorea follow:

Magnella, Mass., Aug. 9.- The second day of the Magnolia tennis tournament opened with good The crack Western players, W. S. Bond and G. K. Bolden, arrived from Minneapolis this morning, and L. E. Ware, the Canadian champion, will reach here early to-morrow. In this morning's matches all the better players won by easy scores. The summary:

First round—Men's singles—A. P. Howes beat M. Hunt, 6-0, 6-2, D. S. Davis beat A. W. Blackmore by default; R. D. Little beat J. A. McGinley, 5-6, 6-2, D. T. Shelden beat C. S. Penhellow, 6-4, 6-2, c. R. Budlong beat H. Jones, 6-2, 6-0, E. P. Fischer beat H. H. Kendal, 6-0, 6-1, W. S. Batnes beat G. H. Sargent by default.

ON THE BENNINGTON COURTS.

Bennington, Vt., Aug. 9.-The State tennis tournament for the McCullough Cup, a trophy of superb workmanship, costing \$180, began to-day with nine entries in the singles. The matches progressed finely. Charles A. Adams, of Arlington, won the final round and to-morrow will meet George Worth-ington, the present State champion and holder of the cup. The championship in doubles will be played to-morrow. To-day's summary:

Pirst round -Charles A. Adams, Arlington, beat Had McCullough, of North Bennington, 6-2, 6-0, T. K. Wedington, of Trey, beat O. M. Perry, of Ruttan, by default Robert James, of Bennington, beat Dr. Robert Son, of St. Albans, 7-5, 6-4, Percy Jennings, of North Bennington, drew a bye. Second round Adams beat Bennington, 6-4, 6-3, James beat Jennings, 6-2, 9-7, Final round Adams beat James, 6-4, 6-1, 1-5.

SWIMMING.

WATER CARNIVAL AT MAN-HATTAN BEACH.

entire inclosed beach before the stands and even of corn will be 150,000,000 to 200,000,000 hushels the water were occupied by interested spectators, the water were occupied by interested spectators, who watched for over three hours the contests of there may be a full average crop. fifty competitors in the six numbers open to all amateurs, and the exhibitions of the members of stock market leader by advancing sharply when the Life Savings Corps.

having saved more than three hundred lives during Gas Company, which supplies the People's with his career; an exhibition by the corps as a whole under the leadership of Commodore Theodore thing of a scramble to buy the stock. There Krombach, of the division of Brooklyn, of the was liquidating in Sugar stock, and it fell off rescue of drowning persons, and a test of the corps's unsinkable metallic lifeboat by Allan R. The races were unusually interesting and went

contests, and by the presence of a half-dozen of the bacco and United best women swimmers about New-York Bay, four declined in price. of whom entered the diving contest. The 100-yard swim for women was unsually exciting and won considerable applause. Not the least interesting number of the programme was the start made by Captain Dalton in his attempt to break the world's record for long-distance swimming by swimming to Sandy Hook and return. He was accompanied by a naphtha launch, provisioned for forty-eight hours, and at last accounts he was still swimming. The open contests for amateurs resulted as fol-

Otis L. Molntyre, second, G.S. won by Joseph Welsh; One hundred yards—Wen by William C. Miller; Normande Murray, New-York Athlette Club, second; Haif mile—Won by G. N. Roe; William Yaung, second; Robert Gifford, third, One hundred yards (for women)—Won by Miss Ethel Golding, Miss Cettell, second, Miss Neille Mahon, third, Diving contest—Won by Captain Melntyre, in the men's class, and by Miss Cottell, in the women's class. Tub race—Won by Thomas Donalds; John W. Lyons, second.

eree, W. H. Robertson; starter, Commodore Theoeree, W. H. Robertson, starter, Commonor laced dore Krombach, New York Volunteer Life Saving Corps; judges, William A. Brady, Dan Smith, John H. Neldon, Thomas H. Ryan, Manhattan Beach cycle track; timekeeper, J. E. Harris, clerk of the course, Allon H. Sterne; assistant clerk of the course, Andrew B. Hynes; announcer, Profes-sor Donaldson.

CRICKET.

STANDING OF THE CLUBS IN THE NEW YORK AS SOCIATION.

The New-York Cricket Association, the junior organization of metropolitan cricket clubs, is rapidly bringing its series of championship games to an end, and the meeting between Brooklyn and an end, and the meeting between isrosslyn and Paterson next Saturday should decide the final resting place of the pennant. These clubs have been tied for the lead since the opening of the season, and neither has lost a game.

In the contest for the individual prizes W. Bunce and J. H. West, of Paterson, have such commanding leads in batting and bowling that there is little possibility of other players getting ahead of

them. The club	records	follow				
	Played.	Won.	Lost.	Drawn.	Pers	
Brooklyn	6		0	3	100	
Paternon	5	4	- 10	1	3	
Kenrny	5	2	2	1		
Manhattan		2	4	1		
Kings County		- 0	A	2		

GENERAL SPORTING NOTES.

The Labor Day carnival of sports of the New-Jersey Athletic Club will consist of football, basehall, cycling and perhaps swimming. There will be a game of football between the Centreville team, of Bayonne, and the Brooklyn Wanderers, of Brooklyn. There will be two games of baseball. one in the morning and one in the afternoon. A special half-mile run has been added to the pro-Michell is an aspirant for honors in the 16-pound weight-throwing contest. This contest will differ from the present method of throwing, inasmuch as the contestants will throw over a crosstar. Mitchell will endcayor to lower O'Reagan's record of 13 feet 5 inches.

The entries for the Kerrymen's athletic games, to be held next Saturday at Sulzer's Harlem River Park, will close to-morrow. The largest list has The men who will figure on the scratch mark are Richard Sheldon and John Flanagan, of the New-ton-Exchanges, \$14.867,558; balances, \$1.444,859. Hos-ton-Exchanges, \$16,658,744; balances, \$1.731. Richard Sheldon and John Flanagan, of the New-York Athletic Club, and James S. Mitchell, of the Pastime Athletis Club, Sheldon won the National championships this year by defeating Flanagan with a throw of 30 feet il Inches. Mitchell was not in the competition, but at the Metropolitan championships the trio met, and Flanagan proved the victor.

The fall meeting of the Bethlehem Fair Association will be held on September 13, 14, 15, 16 and 17. There will be \$9,560 in purses, and National trotting rules will govern the races. The track, one-half a mile, was measured recently by L. J. H. Grossart and found to be six and one-half inches longer than half a mile.

One of the star attractions at the amateur swimming tournament which will be held at Bergen Beach next Saturday will be a race between Dr. Paul Newman, of the Chicago Athletic Association, and "Dan" Reeder, of the New-York Athletic Club. The distance will be 100 yards, both men starting from scratch.

The annual outing and games of Santa Maria

One of the star attractions at the amateur swim-

Council, Knights of Columbus, will take place on August 16. The steamer Laura M. Starin will con-

(For othe? sports see puze eight.)

Closing prices yesterday of the principal active securities and net changes from Monday's

STOCKS.

	24 . Centre De 15614	+ 3
	Met Street 163	4. %
-24	MKKTPI	- 1
- 3.	Missouri Pacific. die	
114	National Lend 30%	- 1
100	Nor & West pf 55	- 1
	North Part v f r. 30%	- 5
100	de med 73%	- 1
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BONDS.

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Mo Pac Con . 1035. Mo & Obto 4s 505g Mich C Stys 94% Nor & W Con 4s 87	- 9	Union Pac 4s 1855 Union Pac 4s 1855 Unio Cent 1st cts 75% Watesh Deb II. 29	

THE DAY'S OPERATIONS IN STOCKS.

There was considerable realizing in the stock market yesterday, with the result that somelower prices were recorded for many stocks. It could not be said that any weakness In the market developed. On the contrary, additional proof was furnished of the underlying | strength of the market. Large profits had no cumulated, particularly in the Granger shares,

and it was natural for speculators to secure their gains. If there was anything to be won-

dered at, it was that values did not yield more

than they did.

So far as the general situation is concerned it could not be much better, relatively speaking. There is a promise that peace will be arranged between the United States and Spain within a very short time, and that all rebusiness relations. The expansion in mercantile and manufacturing lines continues, and erop conditions are most flattering. The Government crop report to be issued to-day is expected to show the production of wheat to be very large. It is also expected to tell of a pronounced improvement in corn. As for onts, it is conceded that there will be a short crop. Weather conditions latterly have been favor-INTERESTING AMATEUR CONTESTS IN THE able for all kinds of cereals. Information as to the European crops is that they will be short, and that accordingly there will be a large move The water carnival of the New-York Volunteer Life Saving Corps was held under successful auspices at Manhattan Beach yesterday afternoon before several thousand people. The grandstand, the

People's Gas made its reappearance as a other stocks were receding. The rise in this stock the Life Savings Corps.

That part of the programme devoted to the exhibitions of the corps included fancy swimming and an illustration of life-saving by Captain Davis Dalton, who has won many medals for life-saving. the People's Company and the Indiana Natural natural gas, had been settled. There was some materially in price. On the other hand, there was good buying of Leather preferred and a Lype, W. H. Nickles, J. Galbraith and William substantial advance in the price. It was re-O'Hara, of Oneida Lake. ing provision for paying the accumulated divioff smoothly, barring a number of protests made. Ing provision for paying the accumulated divi-The interest was increased by junior and women's dends on the preferred stock. American Tobacco and United States Rubber were sold and

THE DAY'S OPERATIONS IN BONDS. COVERNMENT BONDS.-Sales, \$1,000 coupon 4s of 1925 at 1274, \$10,000 coupon 4s of 1907 at 112, \$5,000 coupon 5s of 1904 at 111%. and \$40,000 3s (when issued) at 104% @105. Final quotations follow:

| Hid Asked | U.S. ex. 2s res. 97 | U.S. 5s. 1994 cou.112 | 115 | U.S. 6s. 1994 cou.112 | 115 | U.S. 6s. 1994 cou.112 | 115 | U.S. 6s. 1994 cou.112 | 115 | U.S. 4s. 1997 cou.1115 | 1125 | U.S. 6s. 1994 cou.115 | 115 | U.S. 6s. 1997 cou.1115 | 1125 | U.S. 6s. 1995 cou.1275 | 1284 | U.S. 6s. 1998 cou.1275 | 1284 | U.S. 6s. 1994 cou.125 | 113 | do. small | 1045 | 1045 | 1045 | U.S. 6s. 1994 cou.125 | 113 | do. small | 1045 | 1055 |

Total sales amounted in par value to \$3,452,000. The more important dealings were Gulf 1sts, Wabash issues and Wisconsin Central 1st receipts.

AMERICAN SECURITIES ABROAD.

London, Aug. 9, 4 p. m.-The market for American securities after a stendy opening fluctuated somewhat and then declined on profit taking. The closing tone was dull. Last prices 106%; Pennsylvania, 61; Reading, 9%; Eric first preferred, 37½; Mexican ordinary, 20, Grand Trunk, 7½; Illinois Central, 112, Louisville, 56%; Mexican Central new 4s, 66%; New-York Central, 123%; Erie, 14.

MONEY AND EXCHANGE.

MONEY RATES. - Money on call, 14 per cent, with exceptions at 115 per cent. Time money, | A. | 1st | 21/2 per cent for sixty days, 21/2 per cent for three months, 3 per cent for four months, and 31, 94 per cent for six months. Commercial paper rates were 35/64 per cent for the best names

FOREIGN ENCHANGE -- Market steady and dull; actual closing rates follow:

| Sterling | 4.55 k | 4.57 k | Following are the posted rates of the leading

Hantra or interest carriers		
	fixty days.	Demand.
terling	- 4/8459	4000
acis france		5.17%
niweip france	41.20	5.1834
urich frame	- 302134	2 1914
Berlin reichmannrks		27477
tremen reichsmarks	95	315.59
famburg teichsmarks	. 95	165.5%
canbfort geichsmarks	95	\$15.7%
msterdam guilders		40%

BANK CLEARINGS.-New-York-Exchanges, \$147,803,529; balances, \$8,532,529. Chicago Ex-127. Philadelphia-Exchanges, \$13,791,464; balances, \$2,181,408. Baltimore-Exchanges, \$2,-654,054; balances, \$454,128.

DOMESTIC EXCHANGE - New-Orleans -Commercial, par, bank, \$1 premium. Charleston-Buying, par; selling, &c. premium. San Francisco-Sight, 15c.; telegraph, 171gc. Cin- Sixth Ave By ... cinnati-Over counter, 50c. premium; between banks, 25c, discount. Boston -5@Sc, discount. Savannah Buying, 1-16c, discount; selling, 75c, per \$1,000 premium. Chicago-10c. discount.

| FOREIGN MONEY MARKET.—Call rate in London, ½ per cent. Open market discount rate, 1½415, per cent for short and 1½417-16 per cent for long bills. Berlin discount rate, 3½ per cent. Paris exchange on London, 25 francs 23½ centimes. Berlin exchange on London, 20 marks 41½ pfennings.

| EUROPEAN SECURITIES.—British consols, 110-9-16 for money and 110-11-16 for the account. French rentes, 103 francs 45 centimes for the account. Spanish 4 per cents in London, 25 francs 25 francs 25 francs 25 francs 25 francs 25 francs 26 francs 25 francs 26 francs 26 francs 27 fr for the account. Spanish 4 per cents in London, 4414.

THE SILVER MARKET .- Bar silver, 50%c.,

is getting a new suit of canvas, and she will be raced throughout the remainder of the season.

Colonel Oliver H. Payne has left New-York on

PROFIT TAKING IN STOCKS.

Bar silver in London, 27%d, an advance of 3-16d.

SMALL DECLINE IN PRICES.

GOLD PREMIUM.—In Madrid, 50; Lisbon, GOLD PREMIUM.—In Madrid, 50; Lisbon, 79.25; Buenos Ayres, 177.10; Rome, 107.50.

BANK OF GERMANY.—The weekly statement of the Imperial Bank of Germany, issued ment of the Imperial Bank of Germany, 79.25; Buenos Ayres, 177.10; Rome, 107.50.

BANK OF GERMANY.—The weekly statement of the Imperial Bank of Germany, issued yesterday, shows the following changes, as compared with the previous account: Cash in hand increased 5,200,000 marks, treasury notes increased 360,000 marks, other securities decreased 18,80,000 marks, notes in circulation decreased 28,50,000 marks.

THE FEDERAL TREASURY.

THE TREASURY STATEMENT.—The daily
Washington statement, covering actual results
of two days ago, compared with the last preceding statement, gives the following balances:

August 8 August 9 Charges
Net gold Scissifficial Science Scissifficial Science Scissifficial Scissifficial Science Scissifficial Scissifficial Scissifficial Science Scissifficial Science Scissifficial Science Scissifficial Scissifficial Science Scienc Available cash \$313,513,929 \$314,000,484 Inc. \$489,557 Minor Habilities, 51,800,965 53,337,375 Inc. 1,470,423 ternal revenue receipts, \$729,158, and the miscellaneous receipts, \$83,378, total Government receipts for the day, \$1,380,702, expenditures, \$1,788,000. Receipts for the morth to date, \$11,125,918, expenditures, \$17,419,000, excess of expenditures, \$3,318,082. Receipts of National bank notes for relemption yesterday, \$270,250. \$280 C.8 E.11 Gen. \$3.000 Pac Const ist 58, 1000 do 574, 1000 do 5

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n Rap Tr	615	61.56		(10%)	120%		9.5	2000 to 57 5 to 6 to 71 to 1000 Tex & Pag 1st 5e 107
Ch Gas.	127	127	120%±	127	16000		1.080	
& Pitte	10.79	100	250	- 3	27	259		2000 Class Ellas Dials 5s 100 127000 do
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tenio.	24%	24%	24%	24%	24%	24%	19,935	10000 40
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the West	15%	15%			71	7.4		Con Asst
p c deb.	40%	41%	41154	4134	40	40%	100	# # # # # # # # # # # # # # # # # # #
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A Louis.	10%	1000	35	235	33	365	223	10000 Mex Int 1st 4s. 77% 10000 West N Y & P 4000 do
111 % St 1"	THATTE	100%	10014	103%	10034	103%	23,283	Print Mr. Rean & M. let 1481 Ment 190
ef.	150	1557	150	1743	13315	133%	2,0%0	8500 Ma K & T 1st 4s 90% 15000 do
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1 & Pac	102	102%	101		1017	102	22,424	20000 do
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ren & Tr	24.5	25%	111 M	200	211	7917	25	42000 do 64% 2000 do
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ref.	14%	1434	1456	1475	14%	14%	200	10000 do \$20F 64% 5000 do Inc 5
ef Wheel	3/2/3	200	100	1000	40	49	-	0000 da 64%
Pitta gird					170	700	-	Total sales of bonds, \$3,452,000.
A 1 D to					11/4	21		
e A Iron	223	2314	22%	23	22%	23	870	
ref	1000	Self Se	1	1		740		CONSOLIDATED EXCHANGE SALES
HEAT					4%	514		CONSOLIDATED EXCHANGE SALES
V & Tol.					21/5	24	-	
white				(yota)	170			Contract of the Contract of th
- 11467	2000	THE REAL	21364	Trata No.	State Law.	STREET,	1.375	STOCKS

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Man Heach My 1075, 1071, 1065, 1765, 1965, 107 Marthattan pref 45 52 *Mer Screet By 1575, 1585, 1575, 1585, 1585, 159

| Pennytranta | 119 | 110 | 1184, 11

Paul & Duc.

Total sales for the day

| Sixth Ave By | Southern Pac Co | 21% | 21% | 21% | 21% | 21% | 21% | 21% | 22% | 22% | 23% | 23% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 33% | 3

| do pref | | Mo Kan & Tea | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 13% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 3

d. pref Misseuri Pacific Mobile & Ohio Moria & Casex Nat Hiscouri Sal pref National Lead Sal pref National Lead Sal pref da let pref da 24 pref New Cont Cost Na Van Lead Sal pref

BONDS AND BANK STOCKS.

STOCKS.

}	Open-	High-	Low-	Clos-	Sales.
m Sugar Ref.	139%	180%	137	137%	27.98
m Sp Mfg	135	13%	13%	13%	
do pref	381	3814	28%	38%	
n Sp Mfg pf	38%	2874	38%	2814	
n Tobacco	120	1294	12812	12812	25
Top & S F	13%	134	13.5	13%	7
		35%	24.74	35%	4
Top & S F pf	25 %		38	335	- 2
meemin	.38	3%	3%	34	
v State Gas	376				5.1
ook R T	611	61 %	00	61	40, 31
AV C C & St L	4.5	45%	45	45%	
I Bur & Qv.	112%	113	11214	112%	6.2
Mil & St P.	103	103%	103%	10312	7.93
R I & Pac.	102%	102%	101	101 %	4.48
to & Northw	134 %	134 %	1/34 %	134	
at of N J	91%	025	014	024	79
es & Ohto	24%	24%	2414	24%	3/
n Electric	40%	40%	39%	30%	174
	.08	68	.08	.68	36
le & Norcross	555	354	565	55%	1.3
ute & Nash		1075	100%	107	- 63
nhattan	107 %			.13	2
xicati	. 13	.13	-13		
Pacific	37	38.75	3715	37%	1.4
KAT pf.	35%	35%	35	35	
Y Central	110%	119%	119%	119%	
r Pac	31%	31%	31	31	34
to pref	7434	74%	74	74	95
ople's Gas	1000	103	100%	102%	6,6
ading	18%	1816	18%	18%	
to pref	470	43	425	43	
	33.4	23 %	3314	2334	
uthern pf	1.60	1.60	1.60	1.00	16
andard	27	27	264	214	12
nn C & I	25.5	25%	25 %	25%	- 33
nion Pac	200	63.5	03	63	73
do pref	10.75	407	39 %	39%	17
S Rubber					
S Leather pt	71	7234	70 %	7114	5.50
est Union	194	94%	93%	24.4	34
ork		0.5	.05	.05	1.00
Total sales				*******	74.04
The second second		-			-
		BONDS			

72% 72% 88% 85% 43% 48% 88% 88% Total rules WHEAT.

| Onen | High | Low | Clos | Sales, ing. | est. | est. | ing. | bush.

WALL STREET AND EXCHANGES. OUTSIDE SECURITIES. - Market strong. Standard Oil closed at 4131/2/4141/2. Last prices of other prominent issues were: Brooklyn Elevated, new stock, 24@25; preferred, 58@60; Brooklyn City Railroad, 214@215; Stendard Gas. common, 140@142; preferred, 157@162; Mutual Gas, 330@335; New-Amsterdam Gas, common, 160 31@31%; preferred, 75%@75%.

DIVIDENDS DECLARED.-The liquidating trustees of the Standard Oll Trust yesterday declared a dividend equal to 3 per cent on the corporate stocks remaining in their hands and a further sum equal to 2 per cent, both payable September 15. Books close August 17 and re-310 open September 16. A quarterly dividend of \$2 of the Third Avenue Railway Company, payable August 31, to stockholders of record August 19 Transfer books close August 19 and reopen September 1, at 10 o'clock. The Board of Directors of the Bond and Mortgage Guarantee Company, No. 175 Remsen-st., Brooklyn, has declared a quarterly dividend of 15 per cent, payable August 15.

CHANGE IN REPORTS. The monthly reports of earnings of the New-York Central and Hudson River Railroad will hereafter show "earnings from operation" only, instead of earnings from all sources, as heretofore. Income from investments and from miscellaneous sources will be reported, in quarterly statements, as an addition to "net earnings from

with the General Electric Company say that there has been a final agreement with the minority preferred stockholders with regard to the reduction of capitalization. The proposition will be acted upon at the stockholders' meeting in Schenectady, N. Y., to-day.

EXPORTS OF MERCHANDISE.

NEW-YORK STREET RAILROADS ROND3.
(Reported by C I. Hudson & Co., No. 36 Wall-st.) Div- When id nd payable. Bid. Ask'e 106 110 111 - 115 - 106 102 105 103 105 113 113 106 10 106 110 115 - 117 103 105 101 117 105 107 105 108 107 117 108 109 119 117 110 117 110 117 111 117 111 117 112 118 110 118 111 119 111 119 112 118 111 119 112 118 111 119 112 118 111 119 112 118 111 119 112 118 113 118 114 118 115 118 116 118 117 118 118 118 118 119 118 118 110 118 118 111 119 118 111 119 118 111 119 118 111 119 118 111 119 118 111 119 118 111 119 118 111 119 118 111 119 118 111 119 118 tB'way & 7th Ace lats.

(40 2ds
tlicoadway lat guar
fdo 2d guar.
Bleecker St & F F lats.
Brooklyn & Newtown lats.
Brooklyn-Queens Co lats. Brooklyn-Queens Co Ists.
do con
Central Grosslowa Ists.
Con PK N & E R Ists.
Corey Island & Bk Ists.
do ctfs.
D D & E Broadway Ists.
tdo scrip
Nassau Elec Ists.
second Avecue Ists.
Second Ave Consols.
128th and 24th St Ists.
t Union R R Ists.
t Westchoster El Ists. finterest added. *Broadway & 7th Ave Bleecker St & F Ferry Broaking City & Newtown Broaking City Broadway City Bin Elev com (W. I) Central (Tosstown Central Park N. & E. R. Christopher & 10th St. Concy Island & Broaking Christopher & 10th St. Concy Island & Broaking Q-J J&J Q-F Q-J 00000

OUTSIDE SECURITY MARKET.

Coney Island & Brooklyn Eighth Avenue 421 St & Manhattanville. Kings County El stock. Second Avenue Sixth Avenue Third Avenue Twenty third Street *Ex dividend.

GAS SECURITIES.

1771

MAN

(Reported by C. I. Hudson & Co., No. 36 Wall-st.) Bay State Gas inc.

+Buffalo Gas 1st.

+Columbus Gas (Ohio) 1st.

+Consumers Gas (I C)

+Consumers Gas (I C) M & NO J& J & NO J& J & A NO J& J & A NO J& B & NO M & S NO M & S NO J& J & J M & S NO M & S J&J J&J M&N 52 52 55 115

tInterest added. STO Buffalo City Gas Baltimore Consolidated Sommines Gas stock Onsumers Gas (d C) Central Gas (N Y C) Considiated Gas (N J) Ft Wayne (Ind) Gas Grand Rapids Indianapolis Gas Legansport & W Va Matison (Wisconsin) Mutual (N Y C) New Amsterdam com depret Norfolk (Va)		J&D M&N M&N F&A Q-J Q-F Q-F Q-F F&A J&J	222 64 ½ 85 75 175 19 76 104 75 53 330 31 75 35	21 52 20 20 20 20 20 20 20
Stand Gas com (N Y C) * to pref (N Y C) At Joseph (Mo) St Paul Gas	4	J & J Q-F	157 34 44 1714	314116
Syracuse Gas Western Gas (Mil)	6		85%	84

163 164 162 160% 165 *Columbus Crosstown is Lenn & Boston Ist. *Prov & Pawtucket Ist. Richmond Elec Ist. Richmond Elec Ist. Richmond Elec Ist. Richester Ry con 5s. *Steinway Ry L I STOCKS

79 % 55 58 48 32 91 Louisville Street
Louisville St com
do pref
North Shore Tran com
do pref
Rochester Railway
W E Ry (Boston) com
do pref
Vorcester 9 76% 15 86 165% 15 96 ALO *do pref (Mass) com.... do pref ARO *Ex dividend.

MISCELLANEOUS SECURITIES.

Q-M 97 do 6s
Celluloid Co
Tramps S & E Bidg
Trammond March
Jlucose Sugar Ref com
do pref
decker Jones Jewell pref
do bonds
Hubboken Ferry
do bonds
I R Worthington com
do pref
ludeon River Tel
niternational Faper Co.
do pref
orilland pref
det Ferry lat 5s
Mich Penin Car com
do pref
National Riscuit com
do pref
National Riscuit com
do pref
Sational Riscuit com
do pref
National Riscuit com
Nati 6 MAN 100 Q-J Q-M Q-F Q-M M & N M & N Q-F Q-J M & N do pref
N J Zine & Iron
N Y and N J Tel
National Wall Paper
N Y and E It Ferry
Pratt & Whitney com
do pref
Priceter & Gamble
do pref
Saf Car Heat & Lighting
Singer Mfg Co.
Standard Distilling Co.
do pref Q-J Q-M Q-J *Ex dividend

PHILADELPHIA STOCKS.

HILAUFLITHIA STOCK

Bid. Asked I

Lehigh Valley. 20% 20% C Tr of N J 5s...

Nor Pac com. 30% 31. U Gas Imp Co...

P & R com. 9 1 16 9% Else St Bat com.

de 2d pref. 10. 10% do pref.

Phila Traction. 93. 33% Wels Cam com.

Union Traction. 20. 20% do pref.

Else & P Tr Cer 20% 94% W N V & Penn.

Met Traction. 158%, 150 Balt Traction.

C Tr of N J St. 30% 50% Marsden.

BOSTON STOCKS.

Furnished by R. L. Day & Co., No. 1 Broad-st.

SAN FRANCISCO MINING STOCKS. 13 Overman 62 Fotosi 16 Savage Scorpion 16 Sterra Nevada 25 Silver Hill 23 Standard 08 Union Con 12 Peah Con 70 Yellow Jacket

KANSAS CITY, PITTSBURG AND GULF. Number of miles 230 596
Pirst week in August 516,607 554,440
Jan 1 to August 7 205,032 1,142,822
WEST CHICAGO STREET RAILWAY.

RAILROAD EARNINGS.

First week in August. \$78,029 CHICAGO AND WESTERN MICHIGAN.